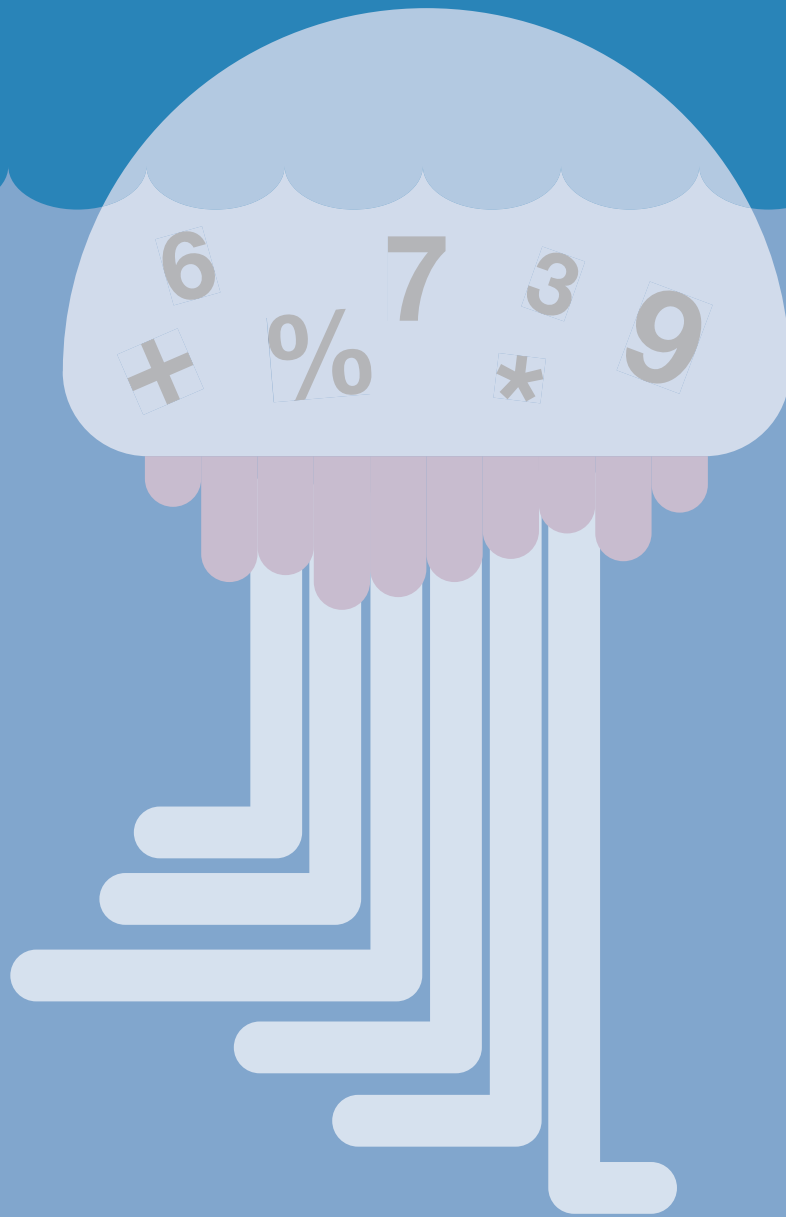


Look beneath the surface

Transparency in all we do

psigma



We're transparent, open and honest

Transparency is a big issue in today's investment world. It should be, too. But what exactly do we mean by it? At PSigma we believe transparency is the ability to conduct business in a clear and accountable way. We don't mean telling you about every little thing we do during the day. Nor do we mean drowning you with every last detail and statistic about our company performance.

To us, being transparent means being easily understood and clear about what we do - and being open and honest about how the different parts of our business work together to achieve results for you. We want you to feel confident in our expertise and approach, and that our governance, risk and control processes are designed to work in your best interests always. Treating our customers fairly is central to our ethos, that way we can win your trust which is, ultimately, the most valuable commodity we can earn.

Our transparent approach extends to our fee structure. We know how much it costs to run a portfolio and we think it's important you're able to see exactly what you're paying for. To this end, we've created a clearly defined, all encompassing structure that includes administration, account management and reporting - and definitely no hidden charges or nasty surprises. Also, you're not charged for asking our advice.

The Total Expense Ratio (TER) is a measure of the total costs associated with managing a portfolio of assets, and expressed as a percentage. At PSigma we are able to show a TER for the portfolios we recommend, its all part of being transparent open and honest. For further information contact your investment managers or the business development team.